

**J & C MANTILLA
SUPERANNUATION FUND ABN
38 839 699 396**

Financial Statements
For the year ended 30 June 2014

The Accounting & Business Hub Pty Ltd
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J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396

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J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Statement of Financial Position as at 30 June 2014

	Note	2014 \$
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Investments		
Other fixed inter't securities		75,000.00
Total Investments		<u>75,000.00</u>
 Other Assets		
CBA Transaction A/C 6582		9,878.12
CBA Term Deposit A/C 0832		10,304.39
Total other assets		<u>20,182.51</u>
 Total assets		<u>95,182.51</u>
 Liabilities		
Other creditors		2,530.00
Income tax payable		2,520.55
Total liabilities		<u>5,050.55</u>
 Net Assets Available to Pay Benefits		<u>90,131.96</u>
 Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		90,131.96
		<u>90,131.96</u>

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Detailed Operating Statement
For the year ended 30 June 2014

	Note	2014 \$
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Revenue		
Employers contributions		16,212.44
Employers contributions		1,073.79
Other fixed inter't securities		2,500.00
Interest received		458.32
Total revenue		<u>20,244.55</u>
 Expenses		
Accountancy		2,200.00
Audit fees		330.00
Bank Fees And Charges		60.00
Filing Fees		518.00
Group life premiums		2,712.44
Group life premiums		1,073.79
Total expenses		<u>6,894.23</u>
Benefits Accrued as a Result of Operations Before Income Tax		13,350.32
Income tax expense		2,002.55
Benefits Accrued as a Result of Operations		<u>11,347.77</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Trustee's Declaration

The directors of Mantilla Superannuation Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Dr Anecito Jr Sagrado Mantilla , (Director)

Mrs Charina Mantilla , (Director)

Glendale NSW

Date

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396**Independent Audit Report to the Members of J & C MANTILLA SUPERANNUATION FUND**

Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustees' Declaration of J & C MANTILLA SUPERANNUATION FUND for the year ended 30 June 2014.

Trustees' responsibility for the financial statements

The superannuation entity's trustees are responsible for the preparation and presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the superannuation entity's Governing Rules, comply with the requirements of the SIS Act and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal controls as the trustees determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustees of J & C MANTILLA SUPERANNUATION FUND.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustees' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Auditor's Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of J & C MANTILLA SUPERANNUATION FUND as at 30 June 2014 and the results of its operations and its cash flows for the year ended 30 June 2014.

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396

Independent Audit Report to the Members of J & C MANTILLA SUPERANNUATION FUND

Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the superannuation entity's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396**Independent Audit Report to the Members of J & C MANTILLA SUPERANNUATION FUND**

Compliance

I have performed an audit to provide an opinion in relation to the trustees' compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), Financial Sector (Collection of Data) Act 2001 (FSCODA Reporting Standards), Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

Trustees' responsibility for compliance

- (a) The superannuation entity's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, the Reporting Standards made under s. 13 of the Financial Sector (Collection of Data) Act 2001 (FSCODA Reporting Standards), the Corporations Act 2001 (Corporations Act) and Corporations Regulations 2001 (Corporations Regulations).
- (b) The trustees are also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
- (i) Condition C1 -
- Maintaining an identifiable amount of minimum liquid assets of at least \$[insert amount] at all times in the form specified; and
 - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
 - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2014.
 - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
- (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustees' RSE licence, by the custodian.
- (iii) Condition E1 - maintaining an identifiable amount of net tangible assets of at least \$[insert amount] at all times during the reporting period.
- (iv) Condition F1 - ensuring that the RSE licensee was entitled to the benefit, in respect of the due performance of its duties as RSE licensee, of an approved guarantee of at least \$[insert amount] at all times during the reporting period.
- (v) Condition G1 - maintaining a combination of net tangible assets and an approved guarantee (in respect of the due performance of its duties as trustee of an entity) of at least \$[insert amount] at all times during the reporting period.

Auditor's responsibility

I have audited the compliance of J & C MANTILLA SUPERANNUATION FUND with the requirements set out above for the year ended 30 June 2014.

My responsibility is to express an opinion on the trustees' compliance with the requirements of the SIS Act, SIS Regulations, FSCODA Reporting Standards, Corporations Act and Corporation Regulations based on the audit. My audit has been conducted in accordance with applicable Australian Standards on Assurance Engagements (ASAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information and ASAE 3100 Compliance Engagements). These Standards require that I comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the trustees of J & C MANTILLA SUPERANNUATION FUND have, in all material respects:

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396**Independent Audit Report to the Members of J & C MANTILLA SUPERANNUATION FUND**

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

sections 19(2), 19(3), 29VA, 35A, 65, 66, 67, 69-85, 86-93A, 95, 97, 98, 99F, 101, 103, 104, 105, 106, 107, 109, 117, 118, 122, 124, 125, 126K, 152, 154 and 155(2);

regulations 2.33(2), 3.10, 4.08(3), 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 9.29, 9.30, 13.14, 13.17, 13.17A; and

(b) complied with the FSCODA Reporting Standards that are subject to audit (to the extent applicable); and

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporations Regulations (to the extent applicable):

sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9); and

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q and 7.9.32(3);

(d) complied with the requirement to prepare the respective forms comprising the APRA Annual Return; for the year ended 30 June 2014.

My responsibility is also to express an opinion on the trustees' compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustees' Responsibility for Compliance, above of J & C MANTILLA SUPERANNUATION FUND for the year ended 30 June 2014.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SIS Act, SIS Regulations, FSCODA Reporting Standards, Corporations Act and Corporations Regulations.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SIS Act and SIS Regulations, FSCODA Reporting Standards, Corporations Act and Corporations Regulations apart from those specified. The superannuation entity's trustees are responsible for complying with the SIS Act and SIS Regulations, FSCODA Reporting Standards, Corporations Act and Corporations Regulations.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396

Independent Audit Report to the Members of J & C MANTILLA SUPERANNUATION FUND

Auditor's Opinion

In my opinion the trustees of J & C MANTILLA SUPERANNUATION FUND have complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, FSCODA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2014.

(b) The conditions contained in Condition C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Signature of RSE Auditor: _____

Date:

Name of RSE Auditor: ,

Firm:

Address:

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Member's Information Statement
For the year ended 30 June 2014

	2014 \$
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Anecito Jr Sagrado Mantilla	
Transfer from other fund - Anecito M.	66,242.67
Allocated earnings	(665.66)
Employers contributions	16,212.44
Group life premiums	(2,712.44)
Income tax expense - earnings	506.71
Income tax expense - contrib'n	(2,431.87)
Balance as at 30 June 2014	<u>77,151.85</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2014	77,151.85

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Dr Anecito Jr Sagrado Mantilla or write to The Trustee, J & C MANTILLA SUPERANNUATION FUND.

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Member's Information Statement
For the year ended 30 June 2014

	2014 \$
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Charina Mantilla	
Transfer from other fund - Charina M.	12,541.52
Allocated earnings	515.98
Employers contributions	1,073.79
Group life premiums	(1,073.79)
Income tax expense - earnings	83.68
Income tax expense - contrib'n	(161.07)
Balance as at 30 June 2014	<u>12,980.11</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2014	12,980.11

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

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J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Member's Information Statement
For the year ended 30 June 2014

2014
\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	11,347.77
Transfer from other fund - Anecito M.	66,242.67
Transfer from other fund - Charina M.	12,541.52
Amount allocatable to members	90,131.96

Allocation to members

Anecito Jr Sagrado Mantilla	77,151.85
Charina Mantilla	12,980.11
Total allocation	90,131.96
Yet to be allocated	90,131.96

Members Balances

Anecito Jr Sagrado Mantilla	77,151.85
Charina Mantilla	12,980.11
Allocated to members accounts	90,131.96
Yet to be allocated	90,131.96
Liability for accrued members benefits	90,131.96

J & C MANTILLA SUPERANNUATION FUND ABN 38 839 699 396
Compilation Report to J & C MANTILLA SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of J & C MANTILLA SUPERANNUATION FUND, which comprise the balance sheet as at 30 June 2014, the profit and loss statement for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The directors of the trustee company of J & C MANTILLA SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

The Accounting & Business Hub Pty Ltd
325/22 Baywater Dr
Wentworth Point

2 March, 2015